## **Budget Summary**

2006-2007	Budget	
Approved by		
Board of 1	Finance	
REVEN	NUE	
Property Taxes	\$ 29,113,022	
State & Federal Grants	9,428,868	
Departmental Revenues	1,167,580	
Other Income	314,185	
Investment Earnings	235,000	
Debt Retirement	181,875	
Appropriation-Fund Balance	11,637	
TOTAL REVENUE	\$ 40,452,167	
APPROPRIATIONS		
Town Government Operations	\$ 9,974,492	
Capital Improvements	1,450,646	
Debt Service	3,088,764	
Board of Education	25,938,265	
TOTAL APPROPRIATIONS	\$ 40,452,167	

### Mill Rate

### New Mill Rate = 25.7 mills

Tax impact on average assessments:

**Average:** \$202,084 assessment = \$5,194.

### **How to Calculate Your Taxes:**

One "mill" produces one dollar for each \$1,000 of property assessment. For example:

- Your home has an assessed value of \$202,084 (that valuation is 70% of the value at last completed revaluation in 2005).
- The Board of Finance proposed mill rate is **25.7**.
- $$202,084 \times 0.0257 = $5,194 \text{ in tax.}$

This lower mill rate will also be applied to automobiles.

Please contact the Assessor's Office at 870-3109 or visit <u>www.visionappraisal.com</u> to obtain your home's assessed value.

# **Questions On Referendum Ballot**

Shall the Town of		If this Budget fails,	If this Budget fails,	If this Budget fails, would
Ellington appropriate,		would you want the	would you want the	you want the portion of the
upon the	Please	portion of the <b>Town</b>	portion of the <b>Board of</b>   Capital Improvements	Capital Improvements
recommendation of and	answer the	<b>Government Budget</b>	Education Budget then Budget then to be:	<b>Budget</b> then to be:
as allocated by the Board	Board following	then to be:	to be:	
of Finance, the total sum	sum optional,			
for all expenditures, a/k/a	a/k/a advisory			
budget grand total, for	questions:			
the fiscal year 2006-2007	1			
the sum of \$40,452,167?				
<u>Yes</u> <u>No</u>	<b>↑</b>	→ DECREASED INCREASED		DECREASED INCREASED DECREASED INCREASED

Bulk Rate U.S.Postage PERMIT No.

For additional information:

Visit the Town's website at www.ellington-ct.gov

> Town of Ellington 55 Main Street

Ellington, CT 06029

ELLINGTON, CT RESIDENT

# Town of Ellington



Budget Referendum: Wednesday May 17, 2006

Polls Open 6:00 a.m.—8:00 p.m.

Districts 1 and 2 will vote at:

**Ellington High School** 37 Maple Street Ellington, CT

Electors and citizens qualified to vote at Town Meetings must bring positive identification. Please bring a photo I.D. with your current address or a photo I.D. with a current utility bill.

The information in this brochure was prepared through the Town Clerk's office.